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Divorce Settlement FAQs

1. **Is a quit claim deed, involving a residential rental property that is tendered as part of a divorce settlement between husband and wife, an excluded transfer?**

Answer: Yes. Use exclusion code W-3, Stat 77.25(8).

2. **If during a divorce pretrial hearing, the judge and parties involved in the proceedings come to the mutual agreement that a residential property owned by a husband and wife is to be sold and the resulting proceeds disbursed according to a final court-ordered judgement, is the transfer to the buying party excluded?**

Answer: Yes. Use exclusion code W-3, Stats 77.25(8).